

INDEPENDENT AUDITOR'S REPORT

To the Members of
ICON FACILITATORS LIMITED
(Formerly known as 'Icon Facilitators Private Limited')
Report on the Financial Statements

Opinion

We have audited the financial statements of **ICON FACILITATORS LIMITED** ("the Company"), which comprise the balance sheet as at March 31 2025, and the statement of Profit and Loss and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of

the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so, the Board of Directors' are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

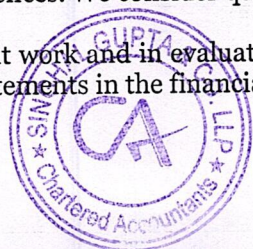
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would be reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:


In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its director during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts.



- iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (d) (A) No Final Dividend has been proposed by the Board of Directors of the Company in the previous year.
(B) No Interim dividend has been declared and paid by the Company during the year.
(C) No Final Dividend has been proposed by the Board of Directors of the Company for the year.
- v. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For **Singhal Gupta & Co.LLP**
Chartered Accountants
ICAI Firm Registration Number: 004933C/C400028


Chetan Singh
Partner
Membership Number: 420018



Place : New Delhi
Date : June 05, 2025
UDIN : 25420018BMHQPE4765

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Icon Facilitators Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ICON FACILITATORS LIMITED** ("the Company") for the financial year ended March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

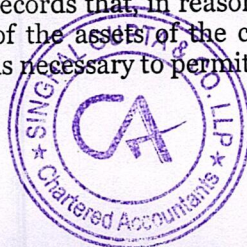
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in



accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Singhal Gupta & Co.LLP**
Chartered Accountants
ICAI Firm Registration No. 004933C/C400028


Chetan Singhal
Partner
Membership Number: 420018



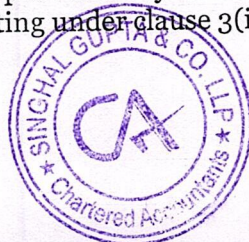
Place : New Delhi
Date : June 05, 2025
UDIN : 25420018BMHQPE4765

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ICON FACILITATORS LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company does not have any intangible assets. Accordingly reporting under clause 3(i)(a)(B) is not applicable.
 - (b) The Company has a program of physical verification of Property, Plant and Equipment and so to cover all the assets once in three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition Act, 1988) (as amended in 2016) and rules made there under.
- ii. (a) According to the information, available to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies have been noticed on physical verification.
- iii. In respect of investments made in, companies, firms, Limited Liability Partnerships, and unsecured loans granted to other parties:
 - (a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
 - (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
 - (c) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(c) of the Order is not applicable.
 - (d) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(d) of the Order is not applicable.



- (e) The Company has not provided any loans or advances in the nature of loans, during the year, and hence reporting under clause 3(iii)(e) of the Order is not applicable.
- (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. Pursuant to the rules made by the Central Government of India, the company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) The Income Tax Department has issued notice against our Company raising demand of Rs 31,76,310/- for the A/Y 2023-24, and has agreed with the said order and Demand, for A/Y 2018-19 the department has raised demand of Rs 14,38,253/- of which full amount has been paid but the appeal is pending. Also there is one appeal filed for the A/Y 2021-22 under Income tax against demand of Rs.56.28Lakhs which is pending with CIT Appeals Delhi.
- (c) There is one demand for interest payable against delay in payment of GST during the F/Y 2019-20, however we have been informed that waiver of the same is been notified by the finance bill 2024, Company had already filed application for opting the same.
- (d) There are no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Service Tax and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- viii. There are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any bank. Further, there were no dues payable to financial institution or Government or debenture holders as at Balance Sheet date.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the records of the Company examined by us and the information and explanation given to us, the term loans obtained by the Company have been applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes



by the Company.

- (e) The Company does not have any subsidiary, associate or joint venture. Hence, reporting under clause 3(ix) (e) of the order is not applicable.
- (f) The Company does not have any subsidiary company, associate or joint ventures during the year and has not raised loans during the year on the pledge of securities held in its subsidiaries, associates and joint ventures.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, The Company allotted 2,49,600 Equity Shares on September 10, 2024 on Preferential basis of each of face value of Rs.10/- fully paid up as per the details given below:

Sr. No.	Name of Allottees	No. of Shares Allotted
1.	Divine Comex Enterprises Private Limited	74,400
2.	Kapoor Infra Home Private Limited	25,200
3.	Raasha Portfolio Private Limited	15,600
4.	Manish Garg	15,600
5.	Ashu Kumar Aggarwal	13,200
6.	Setu Goel	12,000
7.	Archana Chawla	9,600
8.	Hulas Chand Lalwani	9,600
9.	Muskan Kankaria	9,600
10.	Ruchika Golecha	9,600
11.	Suresh H. Luniya	9,600
12.	Sushila S Luniya	9,600
13.	Kshitiz Jain	9,600
14.	Punit Kumar Rastogi	6,000
15.	Vrinda Aggarwal	5,400
16.	Trisha Agarwal	5,400
17.	Somil Agarwal	4,800
18.	Himanshi Rastogi	4,800
	Total	2,49,600

- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act,



2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) Section 135 of the Act relating to 'Corporate Social Responsibility' are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year
- (b) Section 135 of the Act relating to 'Corporate Social Responsibility' are not applicable to the company. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.
- xxi. The provisions relating to preparation of Consolidated Financial Statements are not applicable to the Company during the year. Therefore, reporting under clause 3(xxi) of the order is not applicable to the Company.



For **Singhal Gupta & Co.LLP**

Chartered Accountants

ICAI Firm Registration Number : 004933C/C400028


Chetan Singhal

Partner

Membership Number: 420018



Place : New Delhi

Date : June 05, 2025

UDIN : 25420018BMHQPE4765

ICON FACILITATORS LIMITED
(FORMERLY KNOWN AS ICON FACILITATORS PRIVATE LIMITED)
 C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
 CIN : U93000DL2013PLC258273

Balance Sheet as at March 31, 2025

(Amount in Rs.)

Particulars	Schedule	As at 31/Mar/25	As at 31/Mar/24
Equity and Liabilities			
Shareholders' Fund			
a. Share Capital	2	57,596,000.00	100,000
b. Reserve & Surplus	3	77,057,958.87	67,136,639.73
Non Current Liabilities			
a. Long Term Borrowing	4	41,458,761.61	15,867,978.07
b. Deferred Tax Liability	5	-	-
c. Long Term Provision	6	13,020,193.00	12,130,382.00
Current Liabilities			
a. Short Term Borrowings	7	2,571,580.00	8,884,994.36
b. Trade Payable	8	-	-
i) Total outstanding dues of micro enterprise and small enterprise		-	-
ii) Total outstanding dues other than micro enterprise and small enterprise		771,070.93	984,691.63
c. Short Term Provision	9	7,926,368.25	4,596,131.00
d. Other Current Liabilities	10	42,198,205.60	70,067,974.07
TOTAL		242,600,138.26	179,768,790.86
Assets			
Non-Current Assets			
a. Property, plant & equipment and Intangible Assets			
- Property, plant & equipment	11	9,148,726.01	6,942,703.34
b. Deferred Tax Asset	5	4,924,913.22	5,237,856.32
c. Long Term Loan and Advances	12	7,044,955.00	7,531,013.00
Current Assets			
a. Inventories			
b. Trade Receivables	13	164,070,897.22	114,015,397.08
c. Cash & Cash Equivalent	14	21,723,839.78	25,339,962.39
d. Short Term Loan and Advances	15	15,761,259.12	4,671,191.99
e. Other Current Assets	16	19,925,547.91	16,030,666.74
TOTAL		242,600,138.26	179,768,790.86

Significant Accounting Policies

Notes to Accounts

The accompanying notes are an integral part of financial statements.

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As per our report of even date attached

For Singhal Gupta & Co. LLP

(Chartered Accountants)

Firm Registration No.: 004933C

CA Chetan Singhal
(Partner)

Membership No.: 420018

UDIN: 25420018BMHQPD9309

Place : Meerut



For Icon Facilitators Limited and on behalf of the Board of Directors of

(Signature)

Dinesh Makhija
(Managing Director)
DIN No-06629656

For ICON Facilitators Limited

(Signature)
Pooja Makhija
(Director)

DIN No-06629580

(Signature)
Tarun Sharma
Chief Financial Officer

ICON FACILITATORS LIMITED
(FORMERLY KNOWN AS ICON FACILITATORS PRIVATE LIMITED)
 C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
 CIN : U93000DL2013PLC258273


Profit and Loss Account for the year ended 31st March,2025

(Amount in Rs.)

Particulars	Schedule	For the year ended 31/Mar/25	For the year ended 31/Mar/24
Income			
I. Revenue from Operations	17	580,639,478.58	498,420,952.79
II. Other Income	18	15,617.00	60,886.58
III. Total Revenue (I+II)		580,655,095.58	498,481,839.37
IV. Expenses			
Cost of Material Consumed	19	5,077,548.86	4,962,100.38
Employee Benefit Expenses	20	489,324,242.02	439,169,635.93
Finance Cost	21	3,137,408.70	4,341,609.62
Depreciation & Amortization Expense	11	2,103,386.09	863,397.66
Other Expenses	22	20,744,847.67	25,355,655.82
V. Total Expenses		520,387,433.34	474,692,399.41
Profit before exceptional and extraordinary items and tax (III) - (V)		60,267,662.24	23,789,439.96
Add/ (Less): Exceptional items / Prior period Items		-	8,943,798.27
Profit before extraordinary items and tax		60,267,662.24	32,733,238.23
Add/ (Less): Extraordinary items			
Profit before Taxation		60,267,662.24	32,733,238.23
Tax for the year			
Income Tax Expense		15,251,000.0	6,944,751.92
Deferred tax (Credit) / Charge		312,943.10	(5,239,789.92)
Income tax of Earlier year		-	1,476,824.38
Profit after Taxation		44,703,719.14	29,551,451.85
Earning per Share			
Basic (INR)		172.20	2,955.15
Diluted (INR)		172.20	2,955.15
Basic EPS (After Bonus Effect)		7.91	5.36
Diluted EPS (After Bonus Effect)		7.91	5.36

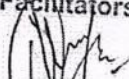
Significant Accounting Policies 1
 Notes to Accounts 2 to 36
 The accompanying notes are an integral part of financial statements.

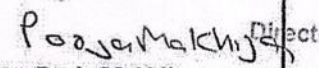
As per our report of even date attached
 For Singhal Gupta & Co. LLP
 (Chartered Accountants)
 Firm Registration No.: 004933C

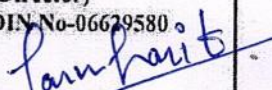

 CA Chetan Singhal
 (Partner)
 Membership No.: 420018

Place : Meerut
 Date : 05-06-2025

For and on behalf of the Board of Directors of
 For ICON Facilitators Limited


 Dinesh Makhija
 (Managing Director)
 DIN No-06629656


 Pooja Makhija
 (Director)
 DIN No-06629580


 Tarun Sharma
 Chief Financial Officer
 PAN: ACQPII3628B



ICON FACILITATORS LIMITED
(FORMERLY KNOWN AS ICON FACILITATORS PRIVATE LIMITED)
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DL2013PTC258273

Notes to Financial Statements

(Amount in Rs.)

2. Particulars	As at	As at
	31-Mar-25	31-Mar-24
a. Authorized Share Capital 100,00,000 Equity Shares of Rs. 10 each	100,000,000.00	100,000,000.00
b. Issued Subscribed & Fully Paid up Share Capital 57,59,600 Equity Shares of Rs. 10 each	57,596,000.00	100,000,000.00
	57,596,000.00	100,000,000.00

Reconciliation of number of shares outstanding at the beginning and at the end of reporting period				
Equity Share Capital	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	Amount	No. of Shares held	Amount
Number of Shares at the beginning of the year	10,000	100,000.00	10,000	100,000.00
Add: Shares issues during the year	5,749,600.00	57,496,000.00	-	-
Number of Shares at the end of the year	5,759,600	57,596,000.00	10,000	100,000.00

d. **Terms/Rights attached to Equity Shares**
The Company has only one class of equity shares having the par value of Rs. 10/- each. Each Shareholders of equity shares is entitled to one vote per share. The Company declare and pays dividend in Indian Rupees.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

e. **Shares held by Associates Company**
There is no associate of the Company

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	%	No. of Shares held	%
1. Dinesh Makhija	4,132,500	71.75%	7,500	75.00%
2. Pooja Makhija	824,847	14.32%	2,500	0.00%
	4,957,347		10,000	

g. **Aggregate number and class of shares:-** allotted as fully paid up pursuant to contract(s) without payment being received in cash, by way of bonus shares, bought back for the period of five years immediately preceding the date as at which the Balance Sheet is prepared :

	Year (Aggregate No. of Shares) 2024-25
Equity Shares :	
- Fully paid up pursuant to contract(s) without payment being received in cash	-
- Fully paid up by way of bonus shares	5,500,000.00
- Shares bought back	-

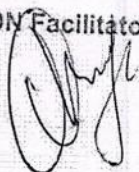
h. Calls Unpaid (showing aggregate value of calls unpaid by directors and officers)	
Unpaid Calls for Equity and Preference Shares	₹
By Directors	NIL
By Officers	NIL

i. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital - NIL

j. There are no shares reserved for issue under any option and contracts/commitments for the sale of shares/disinvestment.

k. There are no securities convertible into equity/preference shares.

For ICON Facilitators Limited



Director



For ICON Facilitators Limited

Pooja Makhija

Director

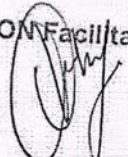
ICON FACILITATORS LIMITED
(FORMERLY KNOWN AS ICON FACILITATORS PRIVATE LIMITED)
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DL2013PTC258273

Notes to Financial Statements

(Amount in Rs.)

3 Reserve and Surplus		
	As at 31st March 2025	As at 31st March 2024
Surplus in the statement of Profit and Loss Account		
Balance as per last Financial Statements	67,136,639.73	37,585,187.88
Less: Adjustments		
Add: Net Profit for the year	44,703,719.14	29,551,451.85
Add: Securities Premium	20,217,600.00	-
Less: Bonus Shares	55,000,000.00	-
Net surplus in the statement of Profit and Loss Account	77,057,958.87	67,136,639.73
4 Long Term Borrowings		
	As at 31st March 2025	As at 31st March 2024
Secured Loans		
HDFC Bank Loan (COVID)		322,202.00
Tata EV Car	1,182,117.82	1,436,707.63
HDFC Bank O/D	40,648,223.79	14,657,731.60
Less :- Current Maturity	(371,580.00)	(548,663.16)
Total	41,458,761.61	15,867,978.07
5 Deferred Tax Liabilities (Net)		
	As at 31st March 2025	As at 31st March 2024
Deferred Tax Liabilities		
Deferred Tax Assets	4,924,913.22	5,237,856.32
	4,924,913.22	5,237,856.32
6 Long Term Provision		
	As at 31st March 2025	As at 31st March 2024
Provision for Gratuity	13,020,193.00	12,130,382.00
	13,020,193.00	12,130,382.00
7 Short Term Borrowings		
	As at 31st March 2025	As at 31st March 2024
Secured :		
Axis Bank O/D		
Current Maturity Of Long Term Debt	371,580.00	548,663.16
Unsecured :		
Loan from directors	2,200,000.00	8,336,331.20
	2,571,580.00	8,884,994.36
8 Trade Payables		
	As at 31st March 2025	As at 31st March 2024
Total outstanding dues of micro enterprise and small enterprise		
Total outstanding dues other than micro enterprise and small enterprise	771,070.93	984,691.63
	771,070.93	984,691.63
9 Short Term Provision		
	As at 31st March 2025	As at 31st March 2024
Provision for Income Tax	3,637,333.25	
Provision for Audit Fee	75,000.00	50,000.00
Provision for Gratuity	4,214,035.00	4,546,131.00
	7,926,368.25	4,596,131.00
10 Other Current Liabilities		
	As at 31st March 2025	As at 31st March 2024
EPF Payable	6,526,491.00	5,847,661.00
ESI Payable	873,590.84	824,109.84
LWF Payable	390,122.00	114,787.00
TDS Payable	323,043.58	311,556.08
Salary Payable	18,517,686.80	17,193,905.80
Statutory Dues Payable		
GST Payable	15,428,102.38	45,752,254.35
Professional tax	2,800.00	1,200.00
Rent payable	136,369.00	22,500.00
	2,198,205.60	70,067,974.07

For ICON Facilitators Limited



Director



For ICON Facilitators Limited

Pooja Malikhiya

Direct

ICON FACILITATORS LIMITED
(FORMERLY KNOWN AS ICON FACILITATORS PRIVATE LIMITED)
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : 193000012013PTC258273

Notes to Financial Statements
(All amounts in Rupees, unless otherwise stated)

Particulars	Gross Block at Cost		Accumulated Depreciation		Net Block	
	Opening Balance as at 1st April 2024	Additions during the year	Adjustment/Sold during the year	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Air Conditioner	289,047.13	-	-	18,296.68	84,560.93	204,486.20
(b) Car	7,959,574.00	-	-	945,597.39	6,694,378.54	1,265,195.46
(c) Computer	509,883.41	39,359.36	-	173,913.65	453,797.86	115,444.91
(d) Furniture and Fixtures	995,695.85	1,341,176.62	-	131,859.68	728,963.99	1,607,908.48
(e) Generator	136,441.00	-	-	8,636.72	54,257.52	82,183.48
(e) Mobile and Television	2,204,947.54	-	-	418,940.03	1,774,826.71	430,120.83
(f) Plant and Machinery	3,447,422.85	1,853,130.38	-	285,894.24	876,182.63	4,424,370.60
(g) Printer	10,423.73	-	-	1,334.13	10,423.73	1,334.13
(h) Laptop	312,471.87	-	-	82,187.22	312,471.87	82,187.22
(i) Tools & Tackles	-	906,044.13	-	30,469.19	30,469.19	875,574.94
(j) Glass Work	-	149,698.00	-	6,257.16	6,257.16	143,440.84
	15,865,907.38	4,309,408.49	-	2,103,386.09	11,026,590.13	9,148,726.01
						6,942,703.34

For ICON Facilitators Limited



Director

For ICON Facilitators Limited

Pooja Malik
Director



ICON FACILITATORS LIMITED
(FORMERLY KNOWN AS ICON FACILITATORS PRIVATE LIMITED)
 C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
 CIN : U93000DL2013PTC258273

Notes to Financial Statements

(Amount in Rs.)

12 Long Term Loans and Advances

	As at 31st March 2025	As at 31st March 2024
Loans and Advances		
Loans to others	6,402,955.00	7,531,013.00
Loan to Director	-	-
Rent security	642,000.00	-
	7,044,955.00	7,531,013.00

13 Trade Receivables

	As at 31st March 2025	As at 31st March 2024
a) Undisputed Trade receivables- Considered Good		
Less than 6 months	124,258,929.02	83,999,057.81
6 Months-1 year	25,274,630.20	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
b) Undisputed Trade receivables- Considered Doubtful	-	-
c) Undisputed Trade receivables- Credit Impaired	-	-
d) Disputed Trade receivables- Considered Good	-	-
e) Disputed Trade receivables- Considered Doubtful	-	-
f) Disputed Trade receivables- Credit Impaired	-	-
Unbilled Revenue	14,537,338.00	30,016,339.27
	164,070,897.22	114,015,397.08
Less: Provision for doubtful debts	-	-
	164,070,897.22	114,015,397.08

14 Cash & Cash Equivalent

	As at 31st March 2025	As at 31st March 2024
Cash in hand	4,992,279.12	2,818,561.07
Balance with Scheduled Bank		
AXIS Bank(Share Application)	13,600.00	-
AXIS Bank	2,023,743.75	20,512,883.84
AXIS Bank (New)	3,935,788.00	-
Kotak Mahindra Bank	500,000.00	-
HDFC Bank	21,241.92	30,885.66
UCO Bank	83,982.80	1,977,631.82
Cheque Received But not Presented	10,153,204.19	-
	21,723,839.78	25,339,962.39

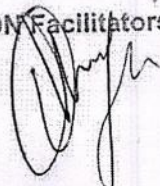
15 Short term Loans and Advances

	As at 31st March 2025	As at 31st March 2024
Loans and Advances		
Pradeep Kumar yadav	15,000.00	15,000.00
Rupendra Kaur	640,000.00	640,000.00
Salary advance	1,039,350.00	36,000.00
Advance to Creditors	779,207.12	45,000.00
Other Advances	13,287,702.00	3,935,191.99
	15,761,259.12	4,671,191.99

16 Other Current Assets

	As at 31st March 2025	As at 31st March 2024
Prepaid Insurance	2,246,996.34	1,140,500.00
Balance with Revenue Authorities	14,774,441.90	14,890,166.74
FDR with HDFC Bank	401,000.00	-
Accrued Interest on FDR	6,617.00	-
Issue Expenses for IPO	2,496,492.67	-
Total	19,925,547.91	16,030,666.74

For ICON Facilitators Limited



Director



For ICON Facilitators Limited

Pooja Mehta

Director

ICON FACILITATORS LIMITED
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 1N
CIN : U93000DL2013PLC258273

Notes to Financial Statements
(All amounts in Rupees, unless otherwise stated)

17 Revenue from Operation		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sales	580,639,478.58	498,420,952.79
Total	580,639,478.58	498,420,952.79
18 Other Income		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest Income	6,617.00	60,886.58
Surplus on sale of shares	9,000.00	
Total	15,617.00	60,886.58
19 Cost of Material Consumed		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Consumable Purchase	2,452,298.86	2,521,468.38
Uniform Expenses	2,625,250.00	2,440,632.00
Total	5,077,548.86	4,962,100.38
20 Employee Benefit Expenses		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
EPF Expenses		
EPF Employer Contribution Expense	40,675,197.00	36,675,986.00
ESI Employer Contribution Expense	8,986,366.00	9,148,042.00
LWF Employer Contribution	784,944.00	444,352.00
Festival Expenses		
Festival Expenses	519,615.52	208,196.54
Bonus Expenses	1,592,487.00	-
Salary Expense	422,294,821.00	380,041,772.00
Director's Salary/Sitting Fees		
Dinesh Makhija	6,046,604.00	6,982,492.00
Pooja Makhija	2,190,530.00	2,677,323.01
Kapil Khleria	2,700,000.00	-
Food Expense	81,791.06	52,651.00
Insurance Expenses	2,198,940.90	1,653,112.00
Staff Welfare Expenses	695,230.54	495,098.38
Gratuity	557,715.00	790,611.00
Total	489,324,242.02	439,169,635.93
21 Finance Cost		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Bank Charges	277,159.51	210,866.99
Long Term Interest Expense	2,743,259.00	3,144,843.63
Short Term Interest Expense	116,990.19	985,899.00
Total	3,137,408.70	4,341,609.62
22 Other Expense		
Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Conveyance Expenses	316,913.00	420,945.94
Commission Expenses		700,000.00
Professional Charges (Consultancy Expenses)	4,623,180.91	592,500.00
Legal and Complaiance Expenses	1,192,101.10	6,107,715.00
MCA Charges		1,025,850.00
Freight & Cartage	9,620.00	7,711.67
Office Expenses	279,930.42	968,067.82
Web Site Expenses	195,127.66	42,677.40
Onsite Expenses	2,436,220.13	1,733,559.00
Electricity Expenses	507,000.27	471,870.00
KPI Expenses	6,138,836.00	9,837,190.00
Rent Expenses	2,063,301.69	983,320.00
Audit Fees	75,000.00	50,000.00
Postage & Courier Expenses	59,530.60	1,891.00
GST late Fees	44,263.00	22,271.00
Charity & Donation Expenses	100,000.00	-
Misc. Expenses	813,681.00	313,183.74
Parking Expenses	35,520.00	22,290.00
Printing & Stationery	352,422.59	336,930.52
Repair & Maintenance	786,862.10	781,329.11
Rebate & Discounts	45,646.89	371,296.41
Telephone & Mobile Expense	181,370.16	118,105.05
Subscription Fees	68,000.00	16,000.00
Travelling Expense	394,823.76	369,857.00
Vehicle running & Maintenance	23,644.00	28,920.16
Water Charges	1,252.39	32,175.00
Total	20,744,847.67	25,355,655.82

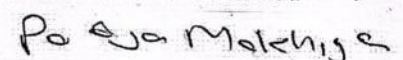
For ICON Facilitators Limited

For ICON Facilitators Limited



Director





Director

ICON FACILITATORS LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PLC258273

Notes to the Financial Statements as at 31st March 2025
23 "Earning per Share" computed in accordance with Accounting Standard (AS)-20 "Earning Per Share":

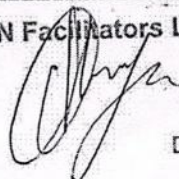
(Amount in Rs.)

Particulars	As at 31st March 2025	As at 31st March 2024
a) Numerator:		
Net Profit / (Loss) after taxation as per Statement of Profit & Loss	44,703,719.14	29,551,451.85
b) Denominator:		
Weighted average no. of equity shares outstanding for:		
-Basic & Diluted	259,600	10,000
-Basic & Diluted (After Bonus Effect)	5,648,819	5,510,000
c) Face Value per share (in Rs.)	10	10
d) Earning per Share (EPS):		
-Basic and Diluted (in Rs.)	172.20	2,955.15
-Basic and Diluted (After Bonus Effect) (in Rs.)	7.91	5.36

24

Particulars	As at 31.03.2025	As at 31.03.2024
Current Ratio (in times)		
Current Assets	221,481,544.03	160,057,218.20
Current Liabilities	53,467,224.78	84,533,791.06
Current Ratio	4.14	1.89
Debt-Equity Ratio (in times)		
Total Debts	44,030,341.61	24,752,972.43
Share Holder's Equity + RS	134,653,958.87	67,236,639.73
Debt-Equity Ratio	0.33	0.37
Debt Service Coverage Ratio (in times)		
Earning available for debt service	49,550,364.23	33,559,693.14
Interest + Installment	2,997,848.81	4,299,516.00
Debt Service Coverage Ratio	16.53	7.81
Return on Equity Ratio (in %)		
Net After Tax	44,703,719.14	29,551,451.85
Share Holder's Equity	134,653,958.87	67,236,639.73
Return on Equity Ratio	33.20%	43.95%
Inventory Turnover Ratio (in times)		
Cost of Goods Sold		NA
Average Inventory		
Inventory turnover ratio	NA	NA
Trade Receivables Turnover Ratio (in times)		
Net Credit Sales	580,639,478.58	498,420,952.79
Average Receivable	139,043,147.15	99,071,371.75
Trade Receivables Turnover Ratio	4.18	5.03
Trade Payables Turnover Ratio (In Times)		
Cost of Service Consumed	5,077,548.86	4,962,100.38
Average Payable	877,881.28	1,186,031.35
Trade Payables Turnover Ratio	5.78	4.18

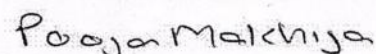
For ICON Facilitators Limited



Director



For ICON Facilitators Limited



Director

ICON FACILITATORS LIMITED
 C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
 CIN : U93000DL2013PLC258273

Net Capital Turnover Ratio (In Times)		
Revenue from Operations	580,639,478.58	498,420,952.79
Net Working Capital	168,014,319.25	75,523,427.14
Net capital turnover ratio	3.46	6.60
Net Profit ratio (In %)		
Net Profit	44,703,719.14	29,551,451.85
Sales	580,639,478.58	498,420,952.79
Net Profit ratio	7.70%	5.93%
Return on Capital employed (in %)		
Earning Before Interest and Taxes	63,389,453.94	45,957,759.54
Capital Employed	178,684,300.48	91,989,612.16
Return on Capital employed	35.48%	49.96%
Return on investment. (In %)		
Return		NA
Investments		NA
Return on investment		NA

25 Employee Benefits

(a) Defined Contribution Plan:

Particulars	For the Year Ended 31st March '25
Employer's Contribution to Provident Fund	
Employer's Contribution to Employee State Insurance Scheme	
Total	

(b) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.

(C) Change in Defined Benefit Obligation:

Particulars	For the Year Ended 31st March '25
(Unfunded)	
Defined Benefit Obligation at beginning of the year	
Past Service Cost	
Current Service Cost	
Interest Cost	
Actuarial losses (gains)	
Present Value of Benefit Obligation at the end of the year	

(d) Statement of Profit & Loss:

Particulars	For the Year Ended 31st March '25
Employee Benefit Expenses	
Past Service Cost	
Current Service Cost	
Interest Cost	
Actuarial losses (gains)	
Total	

(e) Balance Sheet:

The liabilities position of the defined benefit obligation at the Balance Sheet date

Particulars	For the Year Ended 31st March '25
(Unfunded)	
Defined Benefit Obligations	
Total	

(f) Actuarial Assumptions used as at the balance sheet date:

The principal economic & demographic assumptions considered in the valuation are:

Discount Rate - 7.16 % p.a.

Salary Escalation Rate - 5.00 % p.a.

Retirement Age - 58 year

Attrition rate - For Service 2 years and below : 50.00% p.a., For Service 3 Years - 4 Years : 40.00% p.a. and For Service 5 years and above : 30.00% p.a.

Mortality Rate - Indian Assured Lives Mortality (2012-14) Ultimate

For ICON Facilitators Limited

[Signature]

Director



For ICON Facilitators Limited

[Signature]

Director

26 Related Party Transaction

Disclosure of transactions with Related Parties, as required by AS 18 "Related Party Disclosures" has been set out below. Related parties as defined under AS 18 have been identified on the basis of representations made by the management and information available with the Company.

Details of related party transactions during the Year ended 31st March '25 and 31st March '24 and balances outstanding as at 31st March '24 and 31st March '25

Sr No.	Nature of Relationship	Names of related parties
1	Promoters /Director/KMP	Dinesh Makhija
		Kapil Khera (w.e.f 01st April 2024)
		CS Mamzuzi Malia (w.e.f 12th August 2024)
		CA Tarun Sharma(w.e.f 28th January 2025)
2	Promoter Group	Pooja Makhija
		Lt.Tilak Raj Makhija
		Asha Makhija
		Lata Sadana
		Ankit Makhija
		Anushka Makhija
		Lt.Trilok Malhotra
		Lt.Kamlesh Malhotra
		Lt.Anu Malhotra
		KDM Ventures
		Icon International Private Limited
		Dinesh Makhija & Sons (HUF)
Success Automation		

Details of related party transactions

(Amount in Rs.)

Sr No.	Particulars	Transaction For Period Ended 31st March '25
1	Remuneration/Salary/Perquisite Dinesh Makhija Pooja Makhija Anushka Makhija Ankit Makhija CA Tarun Sharma Kapil Khera CS Mamzuzi Malia	6,046,604.00 2,190,530.00 373,800.00 390,006.00 450,000.00 2,700,000.00 360,000.00
2	Unsecured Loan Taken Dinesh Makhija Pooja Makhija	- -
3	Unsecured Loan Repaid Dinesh Makhija Pooja Makhija	5,136,000.00 1,000,000.00
4	Loan & advances Given Dinesh Makhija	-
5	Loan & advances Received back Dinesh Makhija	-
6	Rent Exp. Pooja Makhija	720,000.00
7	Sales Success Automation	-
8	Sale of Investment Dinesh Makhija	60,000.00
9	Reimbursement Dinesh Makhija	-

For ICON Facilitators Limited



Director



For ICON Facilitators Limited

Pooja Makhija

Director

Details of Balance Outstanding at the end of period		(Amount in Rs.)
Sr No.	Particulars	Balance as on 31st March'25
1	Unsecured Loan Taken Dinesh Makhija Pooja Makhija	2,200,000.00
2	Unsecured Loan Given Dinesh Makhija Pooja Makhija	-
3	Trade Receivables Success Automation	1,001.00
4	Salaries Payable Dinesh Makhija Pooja Makhija	-

27 In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

28 There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".

29 In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

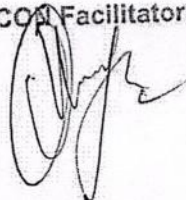
30 **Dues to micro and small enterprises**
 The company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

31-Mar-25

Particulars

- (i) Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end
- (ii) Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end
- (iii) Principal amount paid to suppliers registered under the MSMED ACT, beyond the appointed day during the year
- (iv) Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year
- (v) Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year
- (vi) Interest due and payable towards suppliers registered under MSMED Act for payments already made
- (vii) Further interest remaining due and payable for earlier years

For ICON Facilitators Limited



Director



For ICON Facilitators Limited

Pooja Makhija

ICON FACILITATORS LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PLC258273

- 31 Balances of certain trade payables and loans and advances are subject to confirmation, if any. The management does not expect any material difference affecting the financial statements on such adjustments.
- 32 There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".
- 33 Previous year's figure are not available as this is the first year of the Company
- 34 Company Has not done any transaction with company which has been strike off from the ROC.
- 35 All amounts in the financial statements are rounded off to the nearest Hundreds, except as otherwise stated.
- 36 **Additional Regulatory Notes:**
A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease documents are duly executed in favour
B) The Company does not have any investment property.
C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.
D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 March 2025:
(i) repayable on demand; or,
(ii) without specifying any terms or period of repayment.
E) The company is not declared willful defaulter by any bank or financial institution or other lender.
F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
L) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

As per our report of even date attached
For Singhal Gupta & Co. LLP
(Chartered Accountants)
Firm Registration No.: 004933C

CA Chetan Singhal
(Partner)
Membership No.: 420018

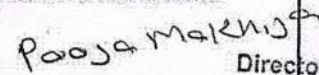
Place : Meerut
Date : 05-06-2025



For and on behalf of Board of Directors
For ICON Facilitators Limited


Dinesh Makhija
(Managing Director)
DIN No-06629656

For ICON Facilitators Limited


Pooja Makhija
Director

Pooja Makhija
(Director)
DIN No-06629580