



INDEPENDENT AUDITORS' REPORT

To

The Members of
ICON FACILITATORS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **ICON FACILITATORS PRIVATE LIMITED** ("The Company"), Which Comprise the Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2023, the **Profit** for the period ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the Other Information. The Other Information inter alia comprises of the Directors' Report (but does not include the financial statements and our auditor's report thereon), which we obtained prior to the date of this report, and the rest of the Annual Report is expected to be made available to us after that date.



Our opinion on the financial statements does not cover the Other Information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the Other Information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;



- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company
 - g) In our opinion, the managerial remuneration for the year ended March 31, 2023 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
 - h) with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for



which there were any material foreseeable losses.

- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Gogia Harit & Co.
Chartered Accountants
Firm Registration No. : 022399C



CA Tarun Harit
Partner, FCA
Membership No.: 426523
UDIN: **23426523BGYYVS8196**

Place: New Delhi
Dated: 04.09.2023

Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2023

1 Significant Accounting Policies

1.1 Basis of Accounting

The financial statements that comprise the Balance Sheet and Profit & Loss Account together with notes, are prepared and presented under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material aspects with the Accounting Standards notified under section 133 of the Companies Act, 2013 read together with relevant rules issued thereunder. As per the rule 4A of the Companies (Accounts) Rules, 2014, the terms used in these financial statements are in accordance with the definitions and other requirements specified in the Accounting Standards read together with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant sections of the Companies Act, 2013. The financial statements are prepared under the historical cost convention on going concern and on accrual basis

1.2 Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that effect reportable amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known/materialized.

1.3 Property, plant and equipments

Property, plant and equipments (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the cost of acquisition / purchase price inclusive of duties, taxes, incidental expenses, erection/commissioning expenses, interest etc. up to the date the asset is ready for its intended use. Credit of duty, if availed, is adjusted in the acquisition cost of the respective fixed assets.

Intangible assets are recognized as per the criteria specified in Accounting Standard -26 "Intangible Assets" prescribed under Companies (Accounting Standard) Rules, 2006 and recorded at the consideration paid for acquisition

Depreciation on Property, plant and equipments and Amortization

Depreciation on Fixed Assets is provided on straight-line method (SLM) over the useful lives of assets as specified in Schedule- II to the Companies Act, 2013. Depreciation on fixed assets costing upto ` 5,000/- is provided @ 100% over a period of one year.

1.4 Intangible Assets and Amortisation

Research costs are expensed as incurred. Development expenditure incurred on an individual project is recognised as an intangible asset when all of the following criteria are met:

- i) It is technically feasible to complete the intangible asset so that it will be available for use or sale.
- ii) There is an intention to complete the asset.
- iii) There is an ability to use or sale the asset.
- iv) The asset will generate future economic benefits.
- v) Adequate resources are available to complete the development and to use or sell the asset
- vi) The expenditure attributable to the intangible asset during development can be measured reliably.
- vii) Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation of Intangible Assets

Amortisation of the asset begins when development is complete and the asset is available for use and it is amortised on straight line basis over the estimated useful life.

1.5 Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

1.6 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and revenue can be measured.

Sale of Services

Revenue is recognised when the services have been delivered to the customer or as per the terms and conditions of the contract.

1.7 Employee benefits

Gratuity / Encashment of leave

The Payment of Gratuity Act, 1972 is not applicable to the Company Since the number of employees in the organization are below as per the statutory requirement as on 31st March, 2023, hence no liability in respect of gratuity and leave encashment has been provided during the year. There are no compensated absences due to the employee during the year.

Provident Fund

The Employee's Provident and Miscellaneous Provisions Act 1952 is not applicable to the Company Since the number of employees in the organization are below as per the statutory requirement as on 31st March, 2023, hence no liability in respect of provident fund has been provided during the year.

1.8 Taxations

Income tax expenses are accounted for in accordance with AS-22, Accounting for Taxes on Income, for both Current Tax and Deferred Tax, as stated below:

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax:

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Liabilities/Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses, which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternative Tax (MAT)

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

1.9 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.10 Cash and cash equivalents

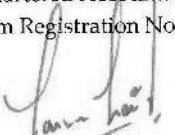
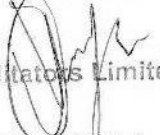
Cash and cash equivalents comprises of cash in hand and balances in current accounts with banks.

1.11 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are recognized and are disclosed in notes. Contingent assets are neither recognized nor disclosed in financial statements.



ICON FACILITATORS PRIVATE LIMITED			
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN CIN : U93000DL2013PTC258273			
Balance Sheet as at March 31, 2023			
<i>(All amounts in Rupees, unless otherwise stated)</i>			
Amount (in Hundreds)			
Particulars	Schedule	As at 31 March 2023	As at 31 March 2022
Equity and Liabilities			
Shareholders' Fund			
a Share Capital	2	1,000	1,000
b Reserve & Surplus	3	3,75,852	7,33,479
Non Current Liabilities			
a Long Term Borrowing	4	14,167	25,230
b Deferred Tax Liability	5	19	245
Current Liabilities			
a Short Term Borrowings	6	3,57,485	2,63,896
b Trade Payable	7	13,874	6,865
c Short Term Provision	8	17,400	23,249
d Other Current Liabilities	9	4,96,807	4,78,333
TOTAL		12,76,603	15,32,296
Assets			
Non-Current Assets			
a Property, plant & equipment			
-Tangible Assets	10	58,957	52,551
b Investments	11	-	-
Current Assets			
a Inventories	12	-	-
b Trade Receivables	13	8,41,273	11,54,568
c Cash & Cash Equivalent	14	20,051	2,265
d Short Term Loan and Advances	15	3,56,322	3,22,913
TOTAL		12,76,603	15,32,296
Significant Accounting Policies 1			
Notes to Accounts 2 to 36			
The accompanying notes are an integral part of financial statements.			
As per our report of even date attached		For and on behalf of the Board of Directors of	
For GOGIA HARIT & CO.		ICON FACILITATORS PRIVATE LIMITED	
(Chartered Accountants)		ICON Facilitators Limited Pooja Makhija	
Firm Registration No. 022399C		Pooja Makhija	
			
CA TARUN HARIT		Dinesh Makhija	
(Partner)		DIN -06629656	
Membership Number 426523		Pooja Makhija	
Date : 04.09.2023		DIN -06629580	
UDIN :- 23426523BGYYVS9196		Director	



GOGIA HARIT & CO.

Chartered Accountants

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+91 9760487879
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ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PTC258273

Profit and Loss Account for the period 1st April, 2022 to March 31, 2023

(All amounts in Rupees, unless otherwise stated)

Amount (in Hundreds)

Particulars	Schedule	For the year ended 31 March 2023	For the year ended 31 March 2022
Income			
I. Revenue from Operations	16	40,73,052.44	37,40,846.52
II. Other Income	17	-	-
III. Total Revenue (I+II)		40,73,052.44	37,40,846.52
IV. Expenses			
Cost of Material Consumed	18	52,020.95	-
Change in inventory of traded goods	19	-	-
Employee Benefit Expenses	20	38,09,811.51	33,49,860.89
Finance Cost	21	35,776.98	25,859.09
Depreciation & Amortization Expense	22	9,198.98	6,537.79
Other Expenses	23	1,01,121.35	2,70,516.63
V. Total Expenses		40,07,929.76	36,52,774.40
Profit before exceptional and extraordinary items and tax (III) - (V)		65,122.68	88,072.12
Add: Exceptional items		-	-
Profit before extraordinary items and tax		65,122.68	88,072.12
Add/ (Less): Extraordinary items		-	-
Profit before Taxation		65,122.68	88,072.12
Tax for the year			
Income Tax Expense		16,931.90	22,898.75
Deferred Tax		-225.99	-1,090.73
Profit after Taxation		48,416.77	66,264.10
Earning per Share			
Basic (INR)		484.17	662.64
Diluted (INR)		484.17	662.64

Significant Accounting Policies 1
Notes to Accounts 2 to 36
The accompanying notes are an integral part of financial statements.

As per our report of even date attached

For GOGIA HARIT & CO.
(Chartered Accountants)
Firm Registration No. 022399C

CA TARUN HARIT
(Partner)
Membership Number 426523
Date : 04.09.2023



For and on behalf of the Board of Directors of
ICON FACILITATORS PRIVATE LIMITED

For ICON Facilitators Limited
Dinesh Makhija
DIN-06629656
Director

Pooja Makhija
DIN -06629580
Director

UDIN - 23426523BGYYVS8196

ICON FACILITATORS PRIVATE LIMITED
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DL2013PTC258273

Notes to Financial Statements

(All amounts in Rupees, unless otherwise stated)

Amount (in Hundreds)

2 Share Capital		Amount (in Hundreds)	
Particulars		As at 31-Mar-23	As at 31-Mar-22
a.	Authorized Share Capital 10,000 Equity Shares of Rs. 10 each	1,000	1,000
		1,000	1,000
b.	Issued Subscribed & Fully Paid up Share Capital 10,000 Equity Shares of Rs. 10 each	1,000	1,000
		1,000	1,000

c. Reconciliation of number of shares outstanding at the beginning and at the end of reporting period				
Equity Share Capital	As at March 31, 2023		As at March 31, 2022	
	No. of Shares held	Amount	No. of Shares held	Amount
Number of Shares at the beginning of the year	-	-	-	-
Add: Shares issues during the year	10,000	1,00,000	10,000	1,000
Number of Shares at the end of the year	10,000	1,00,000	10,000	1,00,000

d. Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having the par value of Rs. 10/- each. Each Shareholders of equity shares is entitled to one vote per share. The Company declare and pays dividend in Indian Rupees. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

e. Shares held by Associates Company

There is no associate of the Company

f. List of the Shareholders holding more than 5% of Equity Shares

Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares held	%	No. of Shares held	%
1. Dinesh Makhija	7,500	75.00%	7,500	75.00%
2. Pooja Makhija	2,500	25.00%	2,500	25.00%
	10,000		10,000	

g. Aggregate number and class of shares:- allotted as fully paid up pursuant to contract(s) without payment being received in cash, by way of bonus shares, bought back for the period of five years immediately preceding the date as at which the Balance Sheet is Year (Aggregate No. of Shares)

2022-23

Equity Shares :

- Fully paid up pursuant to contract(s) without payment being received in cash	-
- Fully paid up by way of bonus shares	-
- Shares bought back	-

h. Calls Unpaid (showing aggregate value of calls unpaid by directors and officers)

Unpaid Calls for Equity and Preference Shares	₹
By Directors	NIL
By Officers	NIL

i. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital - NIL

j. There are no shares reserved for issue under any option and contracts/commitments for the sale of shares/disinvestment.

k. There are no securities convertible into equity/preference shares.

or ICON Facilitators Limited



Director

ICON Facilitators Limited
Pooja Makhija

Director

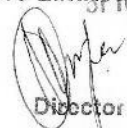
ICON FACILITATORS PRIVATE LIMITED
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DI.2013PTC258273

Notes to Financial Statements

(All amounts in Rupees, unless otherwise stated)

	Amount (Hundreds)	
	As at 31st March 2023	As at 31st March 2022
3 Reserve and Surplus		
Surplus in the statement of Profit and Loss Account		
Balance as per last Financial Statements	7,33,478.56	6,67,214.46
Less: Adjustments	4,06,043.46	
Add: Net Profit for the year	48,416.77	66,264.10
Net surplus in the statement of Profit and Loss Account	3,75,851.88	7,33,478.56
4 Long Term Borrowings		
HDFC Bank Loan (COVID)	14,166.58	24,229.59
Others	-	1,000.00
	14,166.58	25,229.59
5 Deferred Tax Liabilities (Net)		
Deferred Tax Liabilities		
-Property, Plant & equipment	19.33	245.00
Deferred Tax Assets		
-Preliminary Expenses	-	-
	19.33	245.00
6 Short Term Borrowings		
Bank Over Draft A/C		
Axis Bank O/D	1,18,874.63	81,496.79
HDFC Bank O/D	2,38,610.17	1,82,398.96
	3,57,484.81	2,63,895.75
7 Trade Payables		
Trade Payables	13,873.71	6,865.44
	13,873.71	6,865.44
8 Short Term Provision		
Audit Fee Payable	468.00	350.00
Provision for Income Tax	16,931.90	22,898.75
	17,399.90	23,248.75
9 Other Current Liabilities		
EPT Payable	52,311.66	
ESI Payable	9,174.75	
LWF Payable	721.82	
TDS Payable		
TDS PAYABLE 192B	2,205.55	
TDS PAYABLE 194C	3.00	
TDS PAYABLE 194I	25.00	
TDS PAYABLE 194J	217.50	
Salary Payable	1,38,669.19	2,01,312.73
Statutory Dues Payable		2,72,365.15
CGST	1,06,453.66	
IGST @ 18%	80,571.20	
SGST	1,06,453.63	
Advance From Parties	-	4,655.00
	4,96,806.95	4,78,332.88

ICON Facilitators Limited


 Pooja Malhotra
 Director

Director

ICON FACILITATORS PRIVATE LIMITED
 C-2B, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
 CIN : U93000DI 2013PTC258273


Notes to Financial Statements

(All amounts in Rupees, unless otherwise stated)

Note-10

Particulars	Gross Block at Cost				Accumulated Depreciation			Net Block		
	Opening Balance as at 1st April 2022	Additions during the year less than 180 days	Additions during the year more than 180 days	Adjustment (Sold) during the year	As at March 31, 2023	Opening Balance as at 1st April 2022	Depreciation charge for the year	Balance as at 31st March 2023	As at	As at
									March 31, 2023	March 31, 2023
(a) Air-Conditioner	1,308.43	-	-	-	1,308.43	487.18	58.69	439.88	868.58	927.25
(b) Car	59,626.49	-	-	-	59,626.49	33,139.79	3,674.09	38,806.67	20,319.82	24,495.90
(c) Computer	2,765.96	-	436.61	-	3,202.57	2,212.94	432.55	2,665.79	933.90	930.14
(d) Furniture and Fixtures	5,187.37	30.00	-	-	5,537.37	2,332.76	300.46	2,833.22	2,904.19	2,854.61
(e) Generator	1,364.41	-	-	-	1,364.41	767.91	66.41	337.32	1,027.09	1,096.50
(f) Mobile and Television	9,619.93	1,613.08	498.60	-	11,721.61	1,723.16	2,628.46	4,378.62	15,275.89	15,861.68
(g) Plant and Machinery	8,442.90	-	2,217.52	-	10,660.42	2,238.54	1,643.97	4,079.51	16,344.91	6,207.35
(h) Printer	104.24	-	-	-	104.24	24.78	23.16	49.05	54.29	79.16
(i) Laptop	-	-	-	-	-	-	138.89	138.89	738.22	-
	88,152.72	1,663.08	13,941.86	-	1,03,757.66	44,310.87	9,194.98	53,709.84	58,956.83	52,560.37

For ICON Facilitators Limited



Director

For ICON Facilitators Limited

Poojama Khya

Director

ICON FACILITATORS PRIVATE LIMITED

**C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DL2013PTC258273**

Notes to Financial Statements

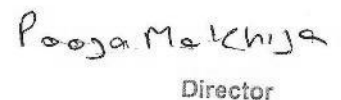
(All amounts in Rupees, unless otherwise stated)

		Amount in Hundreds	
		As at	As at
		31st March 2023	31st March 2022
11. Investments			
		-	-
12. Inventories			
		As at	As at
		31st March 2023	31st March 2022
Stock in Trade*		-	-
Value at cost		-	-
		-	-
	*As certified & valued by the management		
13. Trade Receivables			
		As at	As at
		31st March 2023	31st March 2022
a) Undisputed Trade receivables- Considered Good			11,43,323.43
Less than 6 months	8,11,273.46		-
6 Months-1 year	-		11,244.55
1-2 years	-		-
2-3 years	-		-
More than 3 years	-		-
b) Undisputed Trade receivables- Considered Doubtful	-		-
c) Undisputed Trade receivables- Credit Impaired	-		-
d) Disputed Trade receivables- Considered Good	-		-
e) Disputed Trade receivables- Considered Doubtful	-		-
f) Disputed Trade receivables- Credit Impaired	-		-
		8,41,273.46	11,54,567.98
Less: Provision for doubtful debts		-	-
		8,41,273.46	11,54,567.98
14. Cash & Cash Equivalent			
		As at	As at
		31st March 2023	31st March 2022
Cash in hand		19,967.12	2,194.21
Balance with Scheduled Bank			
HDFC Bank A/c No 35467		84.06	70.74
		20,051.18	2,264.95
15. Other Current Assets			
		As at	As at
		31st March 2023	31st March 2022
Loans and Advances			1,54,823.39
Anju Kapoor	20,000.00		-
Kamal Preet Arora	37,000.00		-
MS Enterprises	15,000.00		-
Dhiraj Arora	2,400.00		-
Rupendra Kaur	2,400.00		-
Prepaid Insurance	6,151.60		5,437.09
TDS Recievable	2,11,366.85		1,55,329.01
Extra Tax Paid	1,715.88		-
GST Extra Paid	2,655.51		-
Income Tax For Appeal Tax	2,941.63		-
TDS Payable 192B Salary	12,16.39		-
Others	54,657.80		7,323.02
		3,56,321.68	3,22,912.51

For ICON Facilitators Limited

For ICON Facilitators Limited


Director


Director

ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DL2013PTC258273

Notes to Financial Statements

(All amounts in Rupees, unless otherwise stated)

Amount (in hundreds)		
16 Revenue from Operation		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Sales	40,73,052.44	37,40,846.52
	40,73,052.44	37,40,846.52
17 Other Income		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Exchange Gain	-	-
Shortage & deduction	-	-
	-	-
18 Cost of Material Consumed		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Consumable Purchase	18,463.43	-
Uniform Expenses	33,557.52	-
	52,020.95	-
19 Change in inventory of traded goods		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-
20 Employee Benefit Expenses		
	For the year ended 31st March 2023	For the year ended 31st March 2022
EPF Expenses		3,71,256.52
EPF ARREAR	493.59	
EPF EMPLOYER CONTRIBUTION EXP	3,26,299.11	
ESI EMPLOYER CONTRIBUTION EXPENSES	86,024.70	
ESI EXPENSES (ARREAR)	6,177.81	
Festival Expenses		11,079.22
Festival Expenses	3,790.88	
Festival Bonus Expenses	2,479.70	
Salary Expense	32,55,838.42	28,39,567.27
Salary Expense Other	3,750.00	
Director's Salary		1,14,653.74
Dinesh Makhija	84,650.50	
Pooja Makhija	29,207.16	
Food Expense	4,065.54	
Insurance Expenses	12,367.95	9,439.31
Staff Welfare Expenses	837.75	3,864.84
	38,09,811.51	33,49,860.89

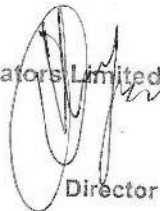
or ICON Facilitators Limited or ICON Facilitators Limited


Director

Pooja Makhija
Director

21 Finance Cost		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Bank Charges	110.94	631.40
Interest Expenses	2,019.50	925.87
Interest Expenses On Loan	31,760.93	24,301.82
Late GST Fee Expense	1,885.61	-
	35,776.98	25,859.09
22 Other Expense		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Conveyance Expenses	10,074.56	26,314.78
General Repair & Maintenance	-	20,944.87
House Keeping Expenses	-	4,667.89
LEGAL EXP OR PROFESSIONAL CHARGE	27,276.15	4,558.49
OFFICE MAINTINANCE EXPENSES		26,461.29
FREIGHT & CARTAGE EXP	19	
MEDICAL EXPENSES	134 1/20	
OFFICE EXPENSES	8,739.77	
WEB SITE EXPENSES	202	
Electricity Expenses	4,845.66	5,113.41
KPI Expenses	12,661.15	1,02,519.32
RENT EXPENSES	3,000.00	3,000.00
Accounting Charges Expense	-	1,800.00
AUDIT FEE EXP	350.00	350.00
Computer Repair & Maintenance	-	222 47/50
Postage & Courier Expenses	66.31	26.06
Charity & Donation Expenses	2,000.00	-
DISCOUNT & REBATE (CREDIT NOTE)	-	13,585.09
Garden Expenses	178 4/5	689.18
LWF EMPLOYER CONTRIBUTION	3,500.86	3,668.66
MISC. Expenses	7,546.44	8,616.31
Parking Expenses	141 1/2	178 2/3
Printing & Stationery	584.36	3,658.12
REPAIR & MAINTINANCE EXPENSES	13,034.77	7,313.44
Telephone & Mobile Expense	640.21	1,299.51
Subscription Fees	2,000.00	-
Travelling Expense	2,740.33	4,278.15
Uniform Expense	-	29,016.87
VEHICLE REPAIR & MAINTINANCE EXP	995.74	2,068.60
WATER CHARGES	389.70	165
GRAND TOTAL	1,01,121.35	2,70,516.63

For ICON Facilitators Limited


Director

For ICON Facilitators Limited

Pooja Malchiya

Director

ICON FACILITATORS PRIVATE LIMITED

CIN : U93000DL2013PTC258273

Depreciation as per Income Tax Act

(Amount In Hundreds)

Particulars	WDV as on 01.04.2022	Addition during the year		Deletion	Total	Rate	Depreciation	WDV as on 31.03.2023
		More than 180 Days	Less than 180 Days					
Computers, Printer & Laptop	664.39	-	1,313.73	-	1,978.12	40%	529.00	1,449.12
Furniture & Fixtures	2,937.47	50	-	-	2,987.47	10%	299.00	2,688.47
Plant & Machinery	42,089.68	1,613.08	12,628.13	-	56,330.89	15%	7,503.00	48,827.89
Total	45,691.54	1,663.08	13,941.86	-	61,296.48		8,331.00	52,965.48

For ICON Facilitators Limited



Director

For ICON Facilitators Limited

Pooja Malchijan
Director

Notes to the Financial Statements as at 31st March 2023

23 "Earning per Share" computed in accordance with Accounting Standard (AS)-20 "Earning Per Share":

Particulars	Amount in Hundreds	
	For the period ended on 31st March 2023	
a) Numerator: Net Profit / (Loss) after taxation as per Statement of Profit & Loss	48,417	
b) Denominator: Weighted average no. of equity shares outstanding for: -Basic & Diluted	10,000	
c) Face Value per share (in Rs.)	10	
d) Earning per Share (EPS): -Basic (in Rs.)	484.17	
-Diluted (in Rs.)	484.17	

24 Particulars	Particulars	Value as on		Ratio as on	
		31.03.2023		31.03.2023	
Current Ratio	Current Assets	12,17,646		1.37	
	Current Liabilities	8,85,565			
Debt Equity Ratio	Total Liabilities	14,167		0.04	
	Shareholders' Equity	3,76,852			
Debt Service Coverage Ratio	Earning available for Debt service	65,123		-	
	Debt Service	-			
Return on Equity Ratio	Net Profit after Tax	48,417		0.26	
	Average Shareholders' Equity	1,88,426			
Inventory Turnover Ratio	COGS/Sale	52,021		-	
	Average Inventory	-		-	
Trade Receivable Turnover ratio	Net Sales	40,73,052		9.68	
	Average Debtor	4,20,637		-	
Trade Payable Turnover Ratio	Net Credit Purchases	18,463		2.66	
	Average Trade Payable	6,937			
Net Capital Turnover Ratio	Net Sales	40,73,052		24.53	
	Average Working capital	1,66,040			
Net Profit Ratio	PAT	48,417		1.19	
	Net Sales	40,73,052			
Return on Capital Employed	EBIT	65,123		16.65	
	Capital employed	3,91,018			

25 Employee Benefits

During the period company was not having minimum required number of employee on payroll. Accordingly disclosure requirement as per Accounting Standard (AS) 15 [revised 2005] "Employee Benefits" is not applicable.

of ICON Facilitators Limited

 Director

of ICON Facilitators Limited
 Pooja Malik
 Director

ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PTC258273

26 Related Party Disclosure

As per Accounting Standard (AS)-18 "Related Party Disclosures", the Company's related parties and transactions are disclosed below:

a. Name of the Parties

i.	Key Management Personal & Relatives	Mr. Dinesh Makhija Mrs. Pooja Makhija
ii.	Other Enterprises over which person(s) referred in (i) above is able to exercise significant Influence	
iii.	Individuals which have control or significant influence over above entity in	

Notes:

- a The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures' and the same have been relied upon by the auditors.
- b The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

b. Transactions with related Parties:

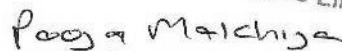
S.No.	Party Name	Particulars	2022-23
1	Mr. Dinesh Makhija	Director's Remuneration	
		Director's Remuneration	84,651
2	Mrs. Pooja Makhija	Director's Remuneration	
		Director's Remuneration	29,207

- 27 In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.
- 28 There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".
- 29 In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

For ICON Facilitators Limited


Director

For ICON Facilitators Limited



Director

ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PTC258273

30 Dues to micro and small enterprises

The company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

Particulars

31-Mar-23

- (i) Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end -
- (ii) Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end -
- (iii) Principal amount paid to suppliers registered under the MSMED ACT, beyond the appointed day during the year -
- (iv) Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year -
- (v) Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year -
- (vi) Interest due and payable towards suppliers registered under MSMED Act for payments already made -
- (vii) Further interest remaining due and payable for earlier years -
- 31 Balances of certain trade payables and loans and advances are subject to confirmation, if any. The management does not expect any material difference affecting the financial statements on such adjustments.
- 32 There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".
- 33 The disclosures required under Schedule-III to the Companies Act, 2013 have been furnished to the extent applicable.
- 34 The Company was incorporate as on 15th September 2021. Accordingly current financial year of the company is 1st April 2022 to 31st March 2023
- 35 Previous year's figure are not available as this is the first year of the Company
- 36 Company Has not done any transaction with company which has been strike off from the ROC.
- 37 All amounts in the financial statements are rounded off to the nearest Hundreds, except as otherwise stated.

As per our report of even date attached

For GOGIA HARIT & CO.

(Chartered Accountants)

Firm Registration No. 022399C

CA TARUN HARIT

(Partner)

Membership Number 426523

Date : 04.09.2023

UDIN:- 23426523 BGYYVS8196

Date : 04.09.2023



For and on behalf of the Board
ICON FACILITATORS PRIVATE LIMITED

of ICON Facilitators Limited

For ICON Facilitators Limited

Director
DIN: 09320048

DIN -06629656

Peeya Makhija

Director
DIN: 09320049